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Experienced Investor becomes a Director of italki.com

Language Learning Social Network appoints Steven Huang to its Board of Directors

June 10, 2008 - SHANGHAI, China – Language learning social network italki.com **announced Steven Huang has joined its Board of Directors.** Huang is the fourth member of the Board of Directors, along with CEO Yongyue Jiang, co-founder Kevin Chen, and business angel William Bao Bean. Huang has extensive experience in global finance, banking, and investments; he is currently a vice president at an international private equity firm, Shipston Group Limited.

Huang joined italki through the investment made by Talk da Talk, a Shanghai-based experiential teaching company. Huang joined italki as an early investor and backer, believing in the concept of interactive learning and language exchange.

Prior to his role as Shipston Group, Huang worked at a subsidiary of CITIC Bank (China), executing investment banking and project finance mandates. His professional career includes advising his client in its acquisition of Canilix Communications (环亚西文现代英语), a Shanghai-based English training school with eight locations around China, where he also served as the company's interim general manager; he also developed expansion strategies for clients while a consultant at Accenture. Huang has served on the Board of Advisors of Asia Bank N.A. since 2002. Huang received a BS in mechanical engineering from Cornell University and an MBA in finance and management from the New York University Stern School of Business in 2001.

Steven Huang will bring his fundraising experience and knowledge of the investment community to italki.

About italki - italki.com is a free language learning website utilizing Web 2.0 technology to create a global community of language learners. Since its December 2006 launch, italki has become one of the largest and fastest growing sites for online language learning representing over 100 languages worldwide. italki aims to become the leading platform for online language learning. For further information, please contact Toffler Niemuth at press@italki.com or visit www.italki.com.

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